



ANNUAL GENERAL REPORT

Weightlifting Canada Haltérophilie Masters

2025

Weightlifting Canada Haltérophilie Masters 2025 06 27

WCHM extends its appreciation to the members of the Board's Advisory Committee (Board members, Directors, Secretaries, Advisory Groups, Provincial Presidents and Provincial Reps) for their continued service to WCHM. This Annual Report includes a brief description of WCHM activities during 2024.

Table of Contents

Page(s)

2024 Annual General Meeting Minutes

3

2024 Annual Summary

Governance

5

Membership

6

Awards (Hall of Fame, Attollo, Records, Masters Coach, IMWA Hall of Fame,
Lifetime Achievement)

9

Competitions

16

Doping Control

17

Finances

18

Minutes of the 2024 Annual General Meeting

Weightlifting Canada Haltérophilie Masters

Call to Order

The meeting was called to order at 8 pm by the President, Mark Gomes. Members present were asked to sign in.
Location: CEGEP de Rouyn-Noranda, Gymnasium

Business Arising from the 2023 Minutes:

Motion: That the WCHM President request from each Provincial Weightlifting Association President that an amendment be made to their respective Provincial Weightlifting Association bylaws to include this clause where most appropriate.

This motion was not acted upon for the following reasons:

- a) Such an additional clause would put us, according to the CCES, as adopting the Canadian Antidoping Program. Along with this, the CCES was going to add an additional \$3000 for a compulsory anti-doping education program and a \$5000 Results Management guarantee for each positive tested athlete. The CCES would also expect us to declare our own Anti-doping Policy as null and void.
- b) We are already recognized by the IMWA as the only Canadian Sports Organization that represents Canadian Masters Weightlifters.

As a result, WCHM has contracted out Doping Testing to Drug Free Sports International which does not include the unrealistic requirements and expenses of the CCES.

Motion: To approve the 2023 AGM minutes as read. Daniel Paré/Madeleine Waterfield Approved .

The Annual Report

The Annual Reports were previously emailed to all members.

Motion: To approve the 2024 Annual Reports : Greg Doucette/Madeleine Waterfield.
Approved.

Elections

Motion: To approve the following candidates for the Board as elected by acclamation. President, Mark Gomes; Vice-President, Daniel Paré; Treasurer, Siew Weldon; and Board members Greg Doucette and David Rosati. Madeleine Waterfield / Judy Quinn. Approved.

Bid to host the 2025 Canadian Masters Weightlifting Championships

The President shared information about the 2025 Bid from Alberta Weightlifting and Tourism Calgary. The members present were in favour of recommending to the Board that the bid be approved with the condition that there are no additional fees to be paid by the athlete for competition sanctioning or fees to coaches and technical officials who offer their voluntary services. Members were also concerned about surge pricing of hotels during the Calgary Stampede, if that is the proposed time, and would like to see some guarantee that hotel fees would be the same as proposed in the bid.

The members present indicated that the Board include in its next edition of the Guide for Hosting a Canadian Masters Weightlifting Championship, some acceptable and unacceptable fees that can be charged to all participants at the WCHM National Championships.

New business: There was no new business at this time.

Adjournment: The 2024 AGM was adjourned at 8:30 p.m.

The Board conducted its first meeting on July 13.

Motions approved:

1. The appointments of its Board members as noted in the AGM election motions: Mark Gomes/President; Daniel Paré/Vice-President; Siew Weldon/Treasurer and Board members Gregory Doucette and David Rosati.
2. The bid from the Alberta Weightlifting Association/Tourism Calgary to host our 2025 Canadian Masters Weightlifting Championships with the following caveats:
 - a) No registration fees for Coaches and Technical Officials
 - b) No WCHM Sanctioning fees to be added to the Registration Fee

and an assurance that accommodation price surges during the Calgary Stampede is avoided at all costs.

3. The 2025 WCHM early bird membership fee set at \$65 and starting June 1, the membership fee will be \$70 for the remainder of 2025.

4. That the “Guide to Hosting the Canadian Masters Championship” include some direction as to what fees are acceptable to be charged and to whom those charges would be applied. Greg Doucette volunteered to prepare a statement.

Weightlifting Canada Haltérophilie Masters/Maitres Organizational Team 2024/2025

Mark Gomes	President	Daniel Paré	Vice President
Siew Weldon	Treasurer		
Greg Doucette	Board Member and Representative for the Atlantic provinces.		
David Rosati	Board Member and Director of Policy and Procedure		
Paule Poulin	Director of Translations		
Melanie Desmaris	Secretary for French translations		
Heidi Schraft	Director of Anti-Doping Education		
Madeleine Waterfield	Records Secretary		
Thorin Gault	Hall of Fame Secretary		
André Boutin and/et Manon Poulin	Quebec Representatives		
Cory Walt and Danielle Pirrie	Ontario Representative		
Linsey Piel-glade	Manitoba Representative		
Jil Reid	Saskatchewan Representative		
Jennifer Hamilton	Alberta Representative		
Carol Akasaka	British Columbia Representative		
Bob Haven	Website Developer		

Governance

WCHM Board members, elected last year, will continue for another year at which time, AGM 2026. All positions are open to any member. Although not an official approach by WCHM, I have conducted my presidency using a method I have been familiar with for a number of decades. It is referred to the Concerns Based Adoption Model (CBAM) with special emphasis on the use of an Advisory Committee and Special Advisory Groups' input into the decision making process.

The WCHM Advisory is composed of all our board members, non-board member Directors, Secretaries, Provincial Representatives (I have double the Provincial Representatives in Ontario and Quebec), and Advisory Group Leaders. In addition to the Advisory Committee, I have had the opportunity to hear from individual members of the Provincial President's Advisory Group. This group is not an official governance structure of WCHM but I provide them, WCH, and the Advisory Committee members with my monthly WCHM President's Update as a courtesy. The input and feedback from these official and unofficial groups have been immensely appreciated as it provides me and our Board with substantive information for effective decision making.

Membership

WCHM membership continues to fluctuate with masters-age weightlifters' personal decisions around the kind of national and international masters events in the forthcoming year. That is, location and the kind of financial investment they are prepared to put forward. And there are many members who are quite content to compete nationally and provincially for the fun and experience of the event and perhaps to challenge WCHM Records and even Provincial Masters Records. There are also a number of members who are either no longer able to compete, or choose not to, and consider their membership fee as their contribution to WCHM and support for the masters weightlifters WCHM represents.

There have been some models bounced around that initially show promise of increasing our membership. However, the processes involved would be in conflict with our bylaws, jeopardize our independence, and steer us into adopting rules and regulations that are not consistent with WCHM and IMWA acceptable rules and regulations, and not advised by the contacts that I have engaged with at Corporations Canada. WCHM maintains the position that increased advertising by Provincial Weightlifting Associations and WCHM mailings to past members, are the best way to keep WCHM membership numbers stable and growth manageable.

WCHM 2024 membership showed a notable increase in membership from Alberta and Manitoba (about 30% average) and Quebec (20%) but a substantial decrease in Ontario (20%). The largest age-group growth was in the 30-34 category (28%) and 60-64 (22%), but a decrease of 23-29% in age categories 40-49; however, that ties in with our overall drop in membership of just under 4%, mostly no doubt due to the World Masters being held in Europe and at some hefty price tags for registration, travel and accommodation. The weak Canadian dollar and pricy airline fees did not help. Fifty-three percent of our members are women, with large numbers in Ontario.

Awards

Hall of Fame (2024), Attollo (2024), Record Statistics (2024),
Canadian Masters Coach Award (2025), IMWA Hall of Fame,
Lifetime Achievement (2025),

Hall of Fame: WCHM is proud to induct two great athletes and worthy members into our Weightlifting Canada Masters Hall of Fame. Achieving this status takes a lot of commitment and participation in Weightlifting Competitions. Candidates must have acquired 125 points total from competing in the Canadian Masters Weightlifting Championships, the World level Championships, and Pan American Masters.

Claude Caouette accumulated 133 points in total. 77 points from competing at Canadian Masters Weightlifting Championships, 21 points from World level Championships and 35 points from Pan American Weightlifting Championships.

Mario Robitaille accumulated 131 points in total. 104 points from competing at Canadian Masters Weightlifting Championships, 10 points from World level Championships and 17 points from Pan American Weightlifting Championships.

Claude and Mario are from Quebec. Congratulations Claude and Mario!!

President's Attollo Award: The Attollo Award must be applied through an application process. However, the President may wish to analyze to the results of the qualifying competitions and manually determine the award recipients. This process may lead to members not being recognized, and therefore the President has the discretionary authority to accept late applications.

In 2024, the Attollo Award (Gold) is presented to Alain Bilodeau (Quebec). Attollo (Participation) Awards are presented to Brad Vanwynsberghe (Ontario), Martine Lavière (Quebec) and Ruth Stewart (British Columbia.)

2024 WCHM Nationals Grand Masters:

Congratulations to Isabelle Gauthier and Marcel Perron from Montreal who impressed their fellow athletes and spectators with their spectacular accomplishments.

U45 Grand Masters

2024 Grand Masters U45 (Under 45)

WCHM initiated a Grand Masters Award to athletes who are in the age categories up to and including Age Category 40-44. The current SMF and SHMF, though representing a needed improvement from the Sinclair Formula and eventually with an upgrade to include Women athletes, still makes it exceedingly difficult for athletes in these categories to acquire formulated totals needed to win a Grand Masters Award. The Grand Masters U45 was created to address this shortcoming in our current ranking formulae for Masters.

The two recipients of the 2024 U45 Grand Masters' awards were James Johnson of 646 Weightlifting Club in Toronto, Ontario, and Michelle Page of Battlefield Strength in Hamilton, Ontario.

Michelle and James received their Awards after competing at the 2024 Canadian Masters Weightlifting Championships in Rouyn-Noranda in July. Congratulations are extended to Michelle Page and James Johnson, their coaches and sponsor Cégep Abitibi Témiscamingue and Club Halterophilie Hercales de Rouyn Noranda.

2025 - A Special Year for the Canadian Masters Weightlifting Coach Awards

The Canadian Masters Coach Award is presented every two years to a coach who has demonstrated support to Canadian Masters members. The candidates are nominated by WCHM members and need not themselves be members of WCHM. Candidates should have coached at least five WCHM members over the previous three years, including at least two men or two women.

This year in which WCHM has chosen to focus on appreciating Masters Coaches, WCHM is proud to award three Coaches for these Award. From British Columbia, we honour Guy Greavette, from Alberta, Josh Martin and from New Brunswick, Greg Doucette. Guy and Greg have both been participants at many Canadian Masters and International Masters Weightlifting Championships. Our recipients have nurtured and supported masters weightlifters in their community and on the competitive platforms, nationally and internationally.

Greg Doucette (New Scotland Weightlifting Club, NB) has been helping his Masters athlete for several years and takes this responsibility even further by extending his help with their personal challenges with life in general. Greg, his club, colleagues at Bullet Proof, and close friends were successful in hosting WCHM's 2022 National Championships. In addition, Greg represents NBWA as its President and WCHM as one of its Directors and liaisons with WCH. Most of NBWA's members are masters weightlifters and WCHM members. Greg's promotion for Canadian Masters Weightlifting and encouraging masters-age weightlifters to become WCHM members have been greatly appreciated.

Guy Greavette (Viking Weightlifting Club, BC) is another well known name in the Weightlifting Community, provincially and nationally, and has been an ardent supporter for Canadian Masters weightlifting for the last decade. His club hosted the 2017 WCHM's national championships and his assistance to masters weightlifters in British Columbia is well documented. Guy stepped up and was an enormous assistance to our WCHM athletes at the World Masters Championships in Finland. During these championships, Guy gave up a lot of personal time to platform coach a dozen athletes; many of them from British Columbia.

Josh Martin (Valhalla Strength Weightlifting Club, AB) has not only practiced inclusivity in his club, he has also fostered and coached about 20 athletes, and welcoming transgendered athletes. Josh knows how to integrate common rehabilitation movements commonly required by masters weightlifters. In the past three years, Valhalla Strength and Josh can boast of coaching 9 Masters at two Pan Am Championships, 12 Masters athletes at two Provincial Seniors and Masters Championships, and 8 Masters at the last Worlds and National Championships. Josh is a strong advocate of the Masters Weightlifting community in Alberta where there are many masters weightlifters. He was instrumental in urging the AWA to be a host of this year's National Championships.

IMWA Hall of Fame

Judy was born in 1948 in the town of Niagara-on-the-Lake, Ontario, Canada. She was first introduced into Olympic Weightlifting at Variety Village, Toronto, while exercising with a friend, became interested and started her lifting journey at age 50. The journey continues to this day.

Judy has participated in fifteen World Masters Championships over a span of twenty-five years, earning thirteen gold medals and one bronze medal, so far, as well as eleven gold medals at Pan American Masters Weightlifting Championships. She has been inducted into the Hall of Fame of both Weightlifting Canada Haltérophilie Masters and the Pan American Masters Weightlifting Federation.

Judy has also contributed of masters weightlifting by serving as the Records Secretary and Membership Secretary of Weightlifting Canada Haltérophilie Masters for many years, and currently operates Garden City Weightlifting Club in St. Catharines, Ontario, Canada, a club that has existed for over fifty years. This club originally started by Donald Schoures.

After induction in the World Masters Weightlifting Hall of Fame, Judy's only remaining goal is to compete at the World Masters Weightlifting Championships when she is eighty years old.

Canadian Masters Weightlifting Records- General Statistics

2024

Madeleine Waterfield – Records Secretary

Total new records for women in 2024 - 68

Total new records for men in 2024 - 41

Here are how the records (not number of athletes) were distributed by age group and by province.

Men

40-44 - 6
45-49 - 6
50-54 - 15
55-59 - 4
60-64 - 6
70-74 - 1
90-94 - 3

Men

AB - 1
BC - 3
ON - 13
QC - 15
SK - 9

Women

30-34 - 7
35-39 - 10
45-49 - 11
50-54 - 9
55-59 - 3
60-64 - 15
65-69 - 6
70-74 - 5
75-79 – 2

Women

AB - 3
BC - 14
MB - 2
NB - 1
ON - 28
QC - 15
SK - 5

New Bodyweight Categories and WCHM (Records)

Records were transferred into the new bodyweight category as noted below:

Men

Old (kg)	New (kg)
55	60
61	65
67	71
73	79
81	88
109+	110+

Women

Old (kg)	New (kg)
45	48
49	53
55	58
59	63
64	69
81	86

New bodyweight classes that included with two old bodyweight categories: The lower record was removed. If record weights were the same for two athletes, then the athlete who achieved the record first remains the record holder. In the case where there are no record holders, the standard used will be that of the lower old bodyweight category.

Men

Old (kg)	New (kg)
89	98
96	98
102	110
109	110

Women

Old (kg)	New (kg)
71	77
76	77
87	86+
87+	86+

The current bodyweight categories have been archived. Therefore, no member can challenge those records from the 10 bodyweight classes. However, all those athletes' names will appear in the new bodyweight categories, as noted above, and their records can be challenged.

With these new bodyweight categories, 31 women's records (not athletes) were removed and 53 added. For the men, 34 records were removed and 54 were added. Of those records lost, 5 men and 9 women are no longer WCHM members.

*The following members applied for a
Canadian Masters Record in 2024.*

Alain Bilodeau
Allison Penney
Behzad Allahyari
Brad Vanwynsberghe
Cassandra Exner-Williams
Charity Bartz
Claude Caouette
Craig Astle
Danielle Holdsworth
Danielle Pirrie
Dave Harding
David Mahoney
Deirdre Coburn
Elaine Mori
Fanny Salvail-Bérard
Fern Tonus
Frances Robson
Gabrielle Schmidt
Gordon Yard
Hilary Dumas
Jamie Crane
Janella David
Jason Gauthier

Jason Trinh
Jeanette Perry
Jessica Ruel
Jill Miller
John Florento
Judy Quinn
Julia Ryan
Karen Lander
Leigh Willis
Lenny Dion
Linsey Piel-Glade
Madeleine Waterfield
Manon Poulin
Michelle Page
Patricia Barber
Rosalie Laurin Larouche
Ruth Stewart
Sue Jones
Tin Ly
Vinnie Liu
Warren Troy

IAIN DOUGLAS

2025 Lifetime Achievement Award

Iain Douglas has been a member of WCHM since 1989 and has served as President from 1998 – 2008. He has witnessed and has been instrumental in many of the developmental changes to our organization.

Like many Masters weightlifters, Iain has had to train by himself. However, this has not prevented him from volunteering his services to WCHM and to the Ontario Weightlifting Association as a Technical Official.

Iain has competed in 25 Canadian Masters Championships. He currently holds all the Records in the M70/102 kg Category and has archived all records in the M65/105 kg Category. Iain also has the fourth highest number of Hall of Fame Points (295) by achieving 229 Canadian Masters Championship points, 18 World Masters Championship points and 48 Pan American Masters Championships points. These were received through 19 gold and 5 silver medals at Canadian Championships; 5 gold, 5 silver and a bronze at the Pan American Championships and participation at five World Masters Championships. In addition, Iain has also been inducted into the Pan American Masters Hall of Fame.

Iain is not only an active athlete representative for Weightlifting Canada Haltérophilie Masters, but he also still finds time to assist new masters weightlifters and often gives his personal time and support in competitions' warmup rooms for other athletes.

In former years, Iain assisted Wayne Dowswell in organizing a masters training camp in Orillia in the 1990's. Iain was the organizer and competition director of the Pan American Master Championships in 2002 in Mississauga where approximately 120 athletes benefited from his expertise. Assisting with the World Masters Championships in 1996, Pan American Masters Championships in 1999 and many Blue Mountain Open competitions speak to the fact that Iain was not only focused on himself as an athlete-representative of WCHM, but also freely gave his time and efforts to WCHM and other Masters Weightlifting organizations.

Iain proved to be a valuable resource for helping the current President explore, appreciate and keep in perspective, the historical accomplishments of WCHM.

For this, WCHM is extremely proud to present Iain Douglas with the Lifetime Achievement Award for 2026.

Competitions

2024 Canadian Masters Weightlifting Championships

[2024 Canadian Masters Championnats / canadiens d'haltérophilie maîtres – WCHMasters](#)

[Grands Maîtres 2024 Grand Masters – WCHMasters](#)

[2024 Grand Masters U45 – WCHMasters](#)

2024 IMWA World Masters Weightlifting Championships

[2024 World Masters Weightlifting Championships Bienvenue à nouveau aux maîtres d'haltérophilie canadiens ! – WCHMasters](#)

[2024 IMWA World Masters Results – WCHMasters](#)

2024 Pan American Masters Weightlifting Championships

[2024 Pan Am Masters – WCHMasters](#)

<https://www.wchmasters.org/2024-pan-american-weightlifting-results/>

2024 UMWF World Masters Weightlifting Championships

[WCHM-and-UMWF.2023.09.10.EN .FR .pdf \(wchmasters.org\)](#)

Although WCHM is not affiliated with the UMWF, WCHM will support its members interested in participating in UMWF events. WCHM had two of its members competing at the UMWF-WMC.

Manon Poulin from Quebec has registered in the W60/60 kg category and Alan Slack from Saskatchewan, competing in the M50/98 kg category. Manon captured a Gold and a UMWF World Masters Record.

Canadian Masters Coach Assistance WCHM awarded appreciative honoraria to platform coaches of WCHM participants at both international masters weightlifting Championships. WCHM thanks Manon Poulin, André Boutin, Alex Hague, Michel Piétracupa and John Florento for coaching at the 2024 Pan Am Masters; and Guy Greavette and Carol Akasaka for their help at the 2024 World Masters.

Doping Control

Doping Control was conducted at our last National Championships, and will again be contracted out, by Drug Free Sport International (DFSI) for the 2025 Championships. Their rates are very reasonable and provide WCHM with the opportunity to sample more athletes in addition to having any necessary medical reviews included in their invoice. WCHM continues to apply its own Anti-Doping Policy and membership requirements to ensure compliance.

Our Website is an excellent resource for all related doping control topics such as:

Preparing for Doping Control

- WCHM Anti-Doping Protocol
- Preparing for Doping Control at the Canadian Masters Championships
- Doping Control for Internationally Competing Athletes
- Out of Competition Doping Control
- Therapeutic Use Exemption and Medical Review

The WADA Prohibited List and WADA on Facebook

WCHM Anti-Doping Lessons and Test, Policy, Documents

IMWA Anti-Doping Policy and Information from the CCES

Finances

Weightlifting Canada Haltérophilie Masters Balance Sheet As at December 31, 2024

	As at Dec 31, 2024	As at Dec 31, 2023	As at Dec 31, 2022
ASSET			
Current Assets			
Chequing Account	27,276.68 ¹	21,815.86	17,082.46
Prepaid Worlds Registration	(1,280.00) ²	614.30	600.95
Prepaid Insurance	- ³	885.06	794.60
Prepaid Medals	-	-	-
Total Current Assets	<u>25,996.68</u>	<u>23,115.22</u>	<u>18,458.01</u>
Long Term Assets			
Equipment	818.99	818.99	818.99
Accumulated Depr - Equipment	(859.75)	(386.75)	(113.75)
Total Long Term Assets	<u>159.24</u>	<u>432.24</u>	<u>705.24</u>
TOTAL ASSET	<u>26,155.92</u>	<u>23,547.46</u>	<u>19,163.25</u>
LIABILITY			
Current Liabilities			
Accounts Payable	- ³	1,440.00	2,361.93
Deferred Revenue	4,615.00 ⁴	3,315.00	1,680.00
Total Current Liabilities	<u>4,615.00</u>	<u>4,755.00</u>	<u>4,041.93</u>
TOTAL LIABILITY	<u>4,615.00</u>	<u>4,755.00</u>	<u>4,041.93</u>
EQUITY			
Equity			
Retained Earnings - PY	18,792.46	15,121.32	15,109.99
Current Earnings	2,748.46	3,671.14	11.33
Total Equity	<u>21,540.92</u>	<u>18,792.46</u>	<u>15,121.32</u>
TOTAL EQUITY	<u>21,540.92</u>	<u>18,792.46</u>	<u>15,121.32</u>
LIABILITIES AND EQUITY	<u>26,155.92</u>	<u>23,547.46</u>	<u>19,163.25</u>

¹ - Higher cash balance at year-end due to 2025 memberships and prepaid World's registrations made in December.

² - Four members prepaid their World Registrations, these will be shown as a liability on a go-forward basis. The 2023 balance relates to a difference between the estimated registration fee and the actual registration fee (U.S. exchange rate).

³ - Purely an accounting timing difference, balances were settled at year-end.

⁴ - 71 memberships purchased for the 2025 season in December 2024.

**Weightlifting Canada Haltérophilie Masters
Income Statement
For the Year Ending December 31, 2024**

	For the Year Ending December 31, 2024	For the Year Ending December 31, 2023	For the Year Ending December 31, 2022
REVENUE			
Revenue			
Membership Revenue	17,485.00 ¹	16,680.00	16,260.00
WCHM Donations	-	-	1,210.00
Sports Liability Insurance Fund	1,186.53 ²	100.00	-
World Masters Coach Honoraria Fund	1,186.53 ²	100.00	-
TOTAL REVENUE	19,858.06	16,880.00	17,470.00
EXPENSES			
Program Expenditures			
Supplies	-	-	365.16
Athlete Assistance Expenditures	-	415.63	-
Honorariums	1,265.00 ¹	1,400.00	1,400.00
Canadian Nationals - Hosting	1,000.00 ¹	1,668.07	800.00
Canadian Nationals - Processing	174.86 ¹	700.00	-
Anti-Doping Testing	1,849.02 ³	-	1,000.00
Pan Am Expense - Team	175.43 ¹	160.00	108.71
Pan Am Expense - Honorariums	275.00 ⁴	-	-
World Expense - Processing	1,150.58 ⁵	210.36	715.00
Honoraria to World Masters Coaches	525.00 ⁴	75.00	775.00
Total Program Expenditures	6,414.89	4,629.06	5,163.87
General & Administrative Expenses			
Advertising & Promotions	-	304.28	60.00
Web Site	3,271.43 ¹	3,254.75	3,453.91
Courier & Postage	374.28 ⁸	39.46	332.48
Achievements Awards	325.21 ⁶	71.53	274.53
Insurance - General	3,091.50 ¹	3,449.78	2,730.80
Interest & Bank Charges	672.65 ¹	616.47	519.60
Office Supplies & Expenses	173.37 ⁷	570.53	354.90
Medals Expense	2,513.27 ⁸	-	3,779.36
Travel	-	-	675.47
Depreciation- Equipment	273.00 ¹	273.00	113.75
Total General & Admin. Expenses	10,694.71	8,579.80	12,294.80
TOTAL EXPENSES	17,109.60	13,208.86	17,458.67
NET INCOME (LOSS)	2,748.46	3,671.14	11.33

¹ - Consistent with PY as expected.

² - Donations have been split into two funds (Sports Liability Insurance/Coach Honoraria) to allow donors to choose how they support WCHM.

³ - \$3.6k Doping control fees offset by a \$1.8k reimbursement from the National Host.

⁴ - Honorariums paid to Pan-Am and World Masters coaches

⁵ - Two years of foreign exchange losses incurred (2022 and 2023). World Masters Registration fees collected were less than the actual US dollar amount paid, due to the exchange rate.

⁶ - Lifetime and Hall of Fame award plaques.

⁷ - Decreased office expense due to a change in accounting software. Switched to Quickbooks online from SagePro.

⁸ - Gold and Silver medals purchased this year. In 2023, there was sufficient inventory. This also increased courier and postage expense for the year.

2024 Summary and 2025 Forecast

2024 Summary

At the close of 2024, the Corporation reported a \$3,000 surplus, with revenues totaling \$20,000 and expenses amounting to \$17,000. Membership revenues continue to grow year over year—though still below pre-pandemic levels, they are steadily gaining ground.

Expenses increased over the prior year due to:

- \$1,800 in Program costs related to increased Anti-Doping Costs;
- \$2,500 in General and administrative expenses to replenish our medal inventory;
- All other expenses remained comparable to the prior year.

Despite these increases, financial stability was maintained, and membership revenue remains on an upward trajectory.

2025 Forecast

The Corporation is off to a strong start in 2025, with membership revenue already surpassing 2024 numbers.

- General expenses are estimated to be \$12,000–\$14,000 for the year
- We have one domestic and five international competitions projected for 2025, so program expenditures will increase accordingly.

Overall, the Corporation remains in a strong cash position. Barring any unforeseen major expenditures, financial stability will continue throughout 2025, with no financial concerns anticipated.

Siew Weldon, CPA, CA
Treasurer

2024 Revenue and Expenditures

Awards	4303
Communications	3271
Programs	2776
Insurance	3092
Administrative	1818
Doping Control	3700
Total Expenses	18960
Membership	17485
Donations	2373
Doping Control	1850
Total Revenue	21708
Surplus (Deficit)	2748

